Press Release 15 August 2014



Appointment of Chief Financial Officer

T5 Oil & Gas Limited (T5), is pleased to announce that Peter Heintzelman has been appointed to the Board of Directors as Chief Financial Officer. T5, established in the past year by former Tullow Oil Plc personnel, is an independent E&P company focused on identifying and acquiring highly prospective oil and gas assets, primarily in Africa.

Peter has over 23 years of experience in the oil and gas industry, primarily gained in US, Middle East, Africa and Europe. His most recent role was as consultant to the executive team of Shelf Drilling (a private equity backed jack-up drilling company) based in Dubai as it prepared for a stock market listing. Prior to this he was CFO of Atlantic Energy where he was responsible for developing the company's financial functions and funding capacity from start up through to IPO readiness.

Peter has gained significant banking experience in the energy sector having worked for seven years with Standard Bank in both Dubai and London. As the Head of Oil & Gas for East Africa and previously through similar roles in the Middle East and other African countries, he helped transform Standard Bank's Oil & Gas business and position the bank as a leading provider to upstream independents and oilfield services companies alike.

Earlier in his career Peter was part of Halliburton's executive team in the Middle East where he developed his knowledge of the oil services industry. Prior to this he held various international finance and risk management roles at both Enron and Constellation, a Goldman Sachs JV.

Peter holds a BA-Economics from the University of Texas and an MBA (honours) in International Finance from Thunderbird, The American Graduate School of International Management.

Pat Plunkett, Chairman, of T5 commented:

"I am delighted to announce the appointment of Peter as CFO of T5. He is a key addition to the Executive team. His financial experience, in-depth knowledge of the industry, and capital markets expertise will be invaluable as we seek to grow and develop T5 into a substantial publicly listed E&P business".

Peter Heintzelman, Chief Financial Officer, of T5 commented:

"I am delighted to be joining T5 at an exciting time in its development. The ambition and provenance of the Board and team is very evident and I believe my skill set will be complementary as we continue to build and grow the Company over the coming years".

For further information, please contact:

T5 Oil & Gas Limited Pat Plunkett, Chairman